

MONTH	BUDGET PLANNING CYCLE
January	District-wide budget requests, funded outside of the Budget Formula, due to the Chief Finance Officer
February	Analysis of tuition and fees Analysis of state funding levels Personnel evaluations completed
March	Review and update of equipment list Tentative budget dollars reviewed with the College Presidents
April	Revised tentative budget dollars presented to the College Presidents College goals reviewed with budget allocations
May	Tentative annual budget prepared by Chief Finance Officer
June	College tentative budgets finalized Analysis of state funding completed
July	Final budget allocations presented to Cabinet Budget resolution and anticipated revenues mailed to county clerks and ICCB
August	Tentative Budget to the Board of Trustees and made available for public inspection Final budget adjustment
September	Public budget hearing Final budget presented to Board for approval Annual audit report from prior fiscal year presented to the Board for approval Estimated tax levy resolution and hearing determined
October	Publish Truth and Taxation notice when tax levy exceeds 105% of previous year's tax extensions Public tax hearing Certificate of tax levy
November	Publish annual financial report
December	Cabinet discusses mid-year budgets