

Cohort Default 3 Year Rate Illinois Eastern Community Colleges 2009-2014

Cohort Year	State Rate	FCC (20744)			LTC (9786)			OCC (1742)			WVC (1779)		
		Default Rate	# Loans into Repayment	# Loans in Default	Default Rate	# Loans into Repayment	# Loans in Default	Default Rate	# Loans into Repayment	# Loans in Default	Default Rate	# Loans into Repayment	# Loans in Default
FY 09		9.6%	52	5	23.8%	67	16	24.4%	94	23	26.6%	45	12
FY 10	14.1%	22.8%	57	13	17.0%	82	14	14.2%	133	19	16.6%	66	11
FY11		12.5%	88	11	14.2%	91	13	16.5%	121	20	11.6%	86	10
FY12		17.0%	82	14	10.6%	94	10	9.8%	112	11	5.0%	40	2
FY13		8.7%	57	5	15.5%	90	14	15.2%	125	19	13.2%	53	7
FY14		14%	57	8	13.9%	93	13	8.1%	111	9	24%	50	12

Sanctions for schools with high official Cohort Default Rates

- A school's three most recent *official* cohort default rates are 25.0 percent or greater for the two year calculation, or 30.0 percent or greater for both the three year calculation.
- A school's current *official* cohort default rate is greater than 40.0 percent, for both the two year and three year CDR calculation.
- No school sanctions will be applied based on the three year cohort default rate calculation until there have been three consecutive years of such rates calculated. This means that sanctions based on the three year cohort default rate calculation will begin in 2014, with the release of the FY 2011 cohort default rate.